

## Gloucester 2017 Market Review

The median price of the SFHs sold in Gloucester in 2017 increased 15.4% to a record \$461,750. Sales, as in many communities in 2017, slipped from the 2016 peak.

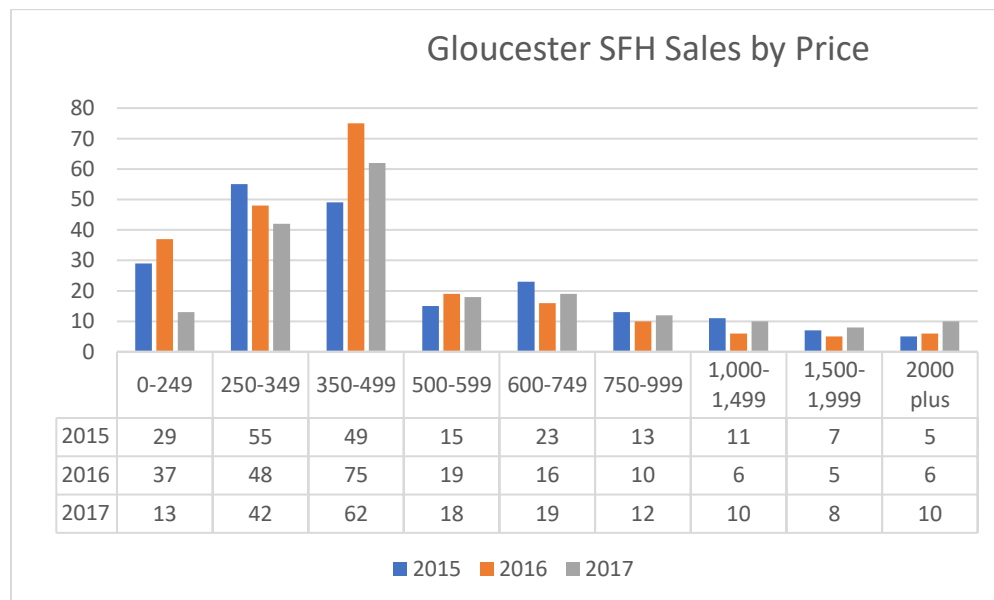
### Gloucester

<u>SFH</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>Change</u>
Q1	\$288,250	\$360,500	\$350,000	\$406,000	\$446,250	
Q2	\$390,000	\$425,000	\$360,000	\$400,000	\$435,500	
Q3	\$350,000	\$385,000	\$425,000	\$402,500	<b>\$490,000</b>	
Q4	\$345,000	\$365,000	\$379,000	\$399,550	<b>\$458,300</b>	
H1	\$370,000	\$395,000	\$360,000	\$400,000	<b>\$435,500</b>	
H2	\$345,250	\$379,900	\$395,100	\$399,550	<b>\$485,000</b>	
Year	\$349,000	\$383,200	\$390,000	\$400,000	<b>\$461,750</b>	15.4%

### Sales

Year	197	189	207	<b>221</b>	194
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Sales under \$350,000 slumped from 85 in 2016 to 55 in 2017, while sales over \$1 million jumped from 17 to 28.



Condos

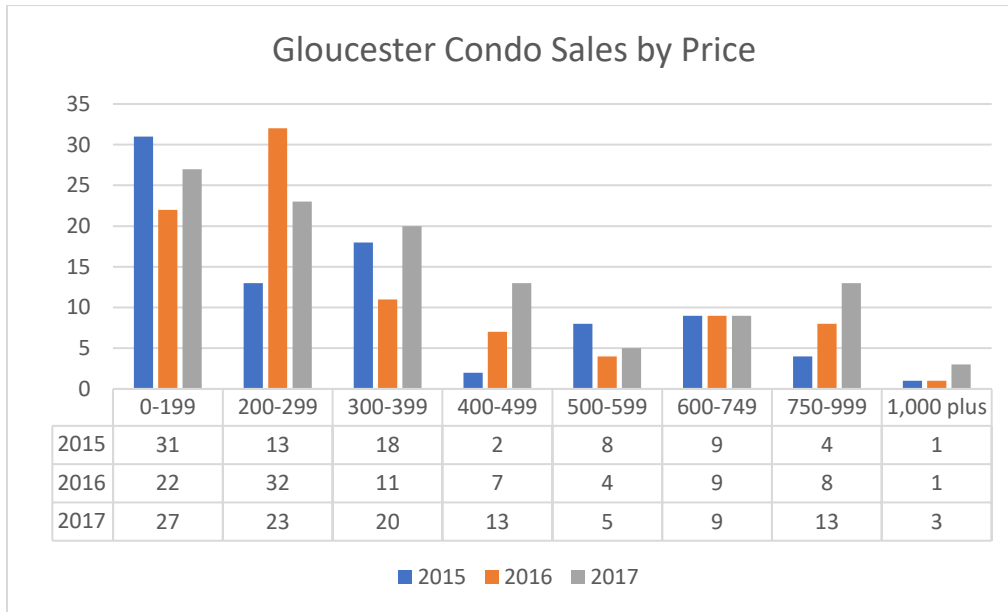
The median price of the condos sold in Gloucester in 2017 increased 12.1% to a new record of \$325,000, finally beating the previous high of \$300,000 set back in 2003. Sales were up from the level of the last few years.

Condos

H1	<b>\$365,000</b>	\$287,000	\$302,500	\$274,250	\$260,500	
H2	\$270,000	\$309,000	\$287,500	\$299,999	<b>\$373,000</b>	
Year	\$290,000	\$300,000	\$292,750	\$290,000	<b>\$325,000</b>	12.1%

Sales

Year	88	85	86	94	113
	*peak				
	year	2006	<b>132</b>		



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